

11:17 AM

11/09/22

Accrual Basis

Erie County Land Bank Profit & Loss Budget Performance October 26 through November 9, 2022

	Oct 26 - Nov 9, 22	Budget	Jan 1 - Nov 9, 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
515 · Contributed Capital	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	0.00	123.39	4,212.36	2,575.00	3,000.00
540 · Property Sales	0.00	246.77	49,399.87	5,150.00	6,000.00
590 · Other Income	0.00	0.00	1,088.00	0.00	
Total Income	0.00	370.16	1,054,700.23	1,007,725.00	1,009,000.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	0.00	98.71	1,332.46	2,060.00	2,400.00
Total 600 · Advertising	0.00	98.71	1,332.46	2,060.00	2,400.00
605 · Bank Fees & Charges	0.00	0.00	15.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	3,850.98	0.00	325.00
610 · Erie Land Bank	37,286.16	0.00	217,486.96	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	2,028.11	8,000.00	8,000.00
622 · Conference Registrations	0.00	0.00	3,015.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	0.00	2,208.33	0.00	
Total 620 · Conferences/ Meetings	0.00	0.00	7,251.44	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	3,568.00	5,000.00	5,000.00
640 · Legal & Professional Fees	0.00	1,480.65	13,120.00	30,900.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	79.00	38.99	2,869.00	2,813.70	2,948.00
662 · Database Management Program	0.00	493.55	12,155.06	10,300.00	12,000.00
663 · Rent	0.00	0.00	0.00	0.00	
664 · Telephone	0.00	0.00	0.00	0.00	
665 · Computer and Internet Expenses	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense - Other	0.00	0.00	529.88	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	532.54	15,553.94	15,113.70	16,948.00
670 · Insurance Expense	0.00	493.55	6,779.11	10,300.00	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	20,977.83	0.00	59,511.80	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	

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700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	7,200.00	0.00	7,200.00	24,000.00
703 · Closing/ Transfer fees	0.00	493.55	0.00	10,300.00	12,000.00
700 · Property Acquisition - Other	0.00	0.00	2,000.00	0.00	
Total 700 · Property Acquisition	0.00	7,693.55	2,000.00	19,500.00	38,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	246.77	0.00	5,150.00	6,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	11,425.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	0.00	0.00	
710 · Property Management Expenses - Other	0.00	0.00	3,700.81	0.00	
Total 710 · Property Management Expenses	0.00	246.77	15,125.81	5,150.00	6,000.00
750 · Revolving Loan Fund Program	0.00	0.00	0.00	0.00	
760 · Exterior Clean Up Program	0.00	0.00	0.00	0.00	
770 · Homeowner Education Program	0.00	0.00	0.00	0.00	
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
Total Expense	58,342.99	10,545.77	345,595.50	708,023.70	736,703.00
Net Ordinary Income	-58,342.99	-10,175.61	709,104.73	299,701.30	272,297.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-58,342.99	-10,175.61	709,104.73	299,701.30	272,297.00